

Commonwealth Countries

Country	Treaty or Convention	Terms
UNITED KINGDOM.....	Trade Agreement signed Feb. 23, 1937; in force Sept. 1, 1937. Modified by an Exchange of Letters, Nov. 16, 1938 resulting from United Kingdom—United States Trade Agreement of Nov. 17, 1938. Further modified by General Agreement on Tariffs and Trade and Exchange of Notes, Oct. 30, 1947.	Various concessions by both countries, including exchange of lowest tariff rates (some reservations by Canada) and binding against increase of scheduled preferential duties. Extends also to Colonial Empire. Exchange of Notes, 1947, continues in force until Jan. 1, 1951, and thereafter until terminated on six months' notice.
EIRE.....	Trade Agreement signed Aug. 20, 1932; in force Jan. 2, 1933.	Canada concedes British Preferential Tariff in return for British Preferential treatment in Eire. Made for five years and thereafter until terminated on six months' notice.
AUSTRALIA.....	Trade Agreement signed July 8, 1931; in force Aug. 3, 1931. Modified by General Agreement on Tariffs and Trade.	Each country accords the other reduced rates on schedules of goods, and otherwise (with a few exceptions in Australia) exchange their British Preferential Tariffs with each other. Made for one year and thereafter until terminated on six months' notice. Preferences modified by G.A.T.T.
NEW ZEALAND.....	Trade Agreement signed Apr. 23, 1932; in force May 24, 1932. Modified by General Agreement on Tariffs and Trade.	Exchange specific preferences on scheduled goods and otherwise concede British Preferential Tariffs reciprocally. Made for one year, but kept in force by short-term extensions. Since Sept. 30, 1941, in force until terminated on six months' notice. Preferences modified by G.A.T.T., in force until Jan. 1, 1951, and thereafter until terminated on three months' notice.
UNION OF SOUTH AFRICA.	Trade Agreement signed Aug. 20, 1932; in force Oct. 13, 1932. Modified by General Agreement on Tariffs and Trade.	Agreement extends list of preferences formerly exchanged in absence of formal agreement. Made for five years and thereafter until terminated on six months' notice. Preferences modified by G.A.T.T., in force until Jan. 1, 1951, and thereafter until terminated on three months' notice.
BRITISH WEST INDIES..	Trade Agreement signed July 6, 1925; in force Apr. 30, 1927.	Exchange of specific margins of preferences. Made for twelve years and thereafter until terminated on one year's notice. A Canadian notice of Nov. 23, 1938, terminating the Agreement, was replaced by one of Dec. 27, 1939, continuing the Agreement subject to termination on six months' notice.